

CMP: INR6.25

Stock data

BSE code	538579
BSE ID	CAREWELL
Face value (INR)	10
No of shares (m)	7.1
Market cap (INRm)	44.5
3m avg. daily vol (No)	542.4
Free float (INRm)	35.2
Dividend yield FY13 (%)	0.0
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S&P BSE SME IPO	941.16

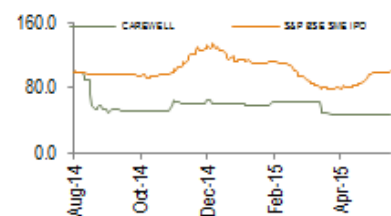
Stock performance (%)

52-week H/L	INR14.4/6.3		
	1M	3M	12M
Absolute (%)	-25.6	-25.6	*
Relative (%)	-23.7	-16.9	*

Shareholding pattern (%)

Promoters	FIIs	DIIs	Others
20.87%	0.00%	2.36%	76.77%

Relative stock movement



Note: The stock was listed on 12 August 2014

May 2015

Company Overview

Carewell Industries Limited (formerly PL Chemicals Private Limited) is engaged in marketing the mosquito repellent coils under the brand "ROOSTER". Company operate in Household Insecticide Industry. The brand name "ROOSTER" is owned by Company through its wholly owned subsidiary, CKM Homecare Solutions Private Limited. Company is also engaged in the marketing of incense sticks (agarbattis) in the brand name "Deo" and "Samraj"

H2FY15 performance

- Company reported revenues of INR1.4m in H2FY15 against INR3.2m in H2FY14.
- Company incurred raw material cost of INR1.2m in H2FY15. Staff cost was INR0.3m in H2FY15. Other expense increased YoY by 3.8 times from INR0.3m in H2FY14 to INR1.7m in H2FY15.
- As a result, company reported operating loss of INR1.8m in H2FY15 against operating profit of INR2.8m in H2FY14.
- The depreciation cost was INR0.5m in H2FY15. Interest expense was Nil in 6mFY15.
- Non-Operating income increased to INR2.7m in H2FY15. Provision for tax was NIL in 6mFY15.
- Consequently, company reported net profit of INR0.4m in H2FY15 against a profit of INR1.4m in H2FY14.
- The company has informed BSE on 31 Jul 2015 that due to the resignation of Mr. Kesavan Suresh Kumar from the post of Executive Director cum Compliance Officer of the Company w.e.f. 31 May 2015, the Board of the Directors of the Company at the meeting of held on 30 May 2015 has appointed Mr. Baskaran Sathya Prakash, as the Managing Director of the Company, who shall also act as the Compliance Officer of the Company with effect from 01 Jun 2015.

Table 1: H2FY15 snapshot

(INRm)	H2FY15	H2FY14	YoY %	H1FY15	HoH%	FY15	FY14	YoY %
Revenue	1.4	3.2	-55.4	1.2	17.8	2.6	9.3	-71.9
EBITDA	-1.8	2.8	-163.9	-0.4	-341.8	-2.2	1.6	-238.2
PAT (Adjusted)	0.4	1.4	-71.2	0.1	304.0	0.4	0.2	120.1
PAT (Reported)	0.4	1.4	-71.2	0.1	304.0	0.4	0.2	120.1
Ratio								
% of sales	H2FY15	H2FY14	YoY %	H1FY15	HoH%	FY15	FY14	YoY %
Raw Material	86.1	0.3	85.9	91.7	-5.5	87.1	61.5	25.6
Staff Cost	18.2	1.6	16.6	25.0	-6.8	20.1	10.3	9.8
Other Expenditure	120.6	11.0	109.6	25.0	95.6	76.7	11.1	65.6
EBITDA	-125.0	87.2	-212.1	-33.3	-91.6	-83.9	17.1	-101.0
Tax Rate	0.0	17.5	-17.5	0.0	0.0	32.9	70.1	-37.3
NPM	28.6	44.3	-15.7	8.3	20.2	14.2	1.8	12.4

Note: ** Not applicable; Source: BSE, Varhad Research

Performance in tables

Table 2: Detailed H2FY15 Income Statement Overview

	H2FY15	H2FY14	YoY %	H1FY15	HoH%	FY15	FY14	YoY %
Revenue	1.4	3.2	-55.4	1.2	17.8	2.6	9.3	-71.9
Raw Material Cost	1.2	0.0	15125.0	1.1	10.7	2.3	5.7	-60.2
Staff Cost	0.3	0.1	405.9	0.3	-14.0	0.5	1.0	-45.1
Other Expenditure	1.7	0.3	389.9	0.3	468.3	2.0	1.0	94.4
Total Cost	3.2	0.4	681.6	1.6	98.8	4.8	7.7	-37.7
EBITDA	-1.8	2.8	-163.9	-0.4	-341.8	-2.2	1.6	-238.2
Depreciation	0.5	0.8	-43.4	0	*	0.5	0.8	-43.4
EBIT	-2.2	1.9	-217.0	-0.4	-461.5	-2.7	0.7	-460.7
Interest Expenses	0.0	0.3	-100.0	0	*	0.0	0.3	-100.0
Non-Operating Income	2.7	0.1	3580.6	0.6	341.7	3.2	0.1	2681.9
PBT	0.4	1.7	-76.2	0.1	304.0	0.6	0.6	-2.1
Provision for Tax	0.0	0.3	-100.0	0	*	0.2	0.4	-54.2
PAT (Adjusted)	0.4	1.4	-71.2	0.1	304.0	0.4	0.2	120.1
Extra Ordinary	0.0	0.0	*	0	*	0.0	0.0	*
PAT (Reported)	0.4	1.4	-71.2	0.1	304.0	0.4	0.2	120.1

Note: (*) Not applicable, Source: BSE, Varhad Research

Table 3: Detailed FY15 Balance Sheet Overview

	H2FY15	H1FY15	FY14
Net Block	0.0	0.1	12.3
Investments	30.2	25.0	26.6
Cash and Banks Balance	0.3	4.4	4.2
Inventory	0.8	2.0	0.8
Sundry Debtors	4.7	4.7	5.3
Loans and Advances	50.6	51.2	6.6
Other Current Assets	0.6	10.5	0.0
Other	10.3	0.0	0.0
Total Assets	97.6	97.9	55.8
Equity Capital	71.1	71.1	38.0
Reserves & Surplus	26.0	25.7	9.0
Share Application money	0.0	0.0	0.0
Minority Interest	0.0	0.0	0.0
Shareholders' funds	97.1	96.9	47.0
Gross Debt	0.0	0.6	0.0
Trade Payables	0.0	0.1	0.1
Provisions & other current liabilities	0.2	0.1	2.9
Others	0.2	0.2	5.8
Total Liabilities	97.6	97.9	55.8

Note: ** Not applicable; Source: BSE, Varhad Research

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